## CHAPTER 2 ASSIGNMENT

Exercise 2 4 5 8

**2.** See Chapter 2 Assignment excel doc

**4.**

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| Oct. 1 | Debits increase assets: debit Cash $17,000.  Credits increase owner’s equity: credit Owner’s Capital $17,000. |
| 2 | No transaction. |
| 3 | Debits increase assets: debit Equipment $1,900.  Credits increase liabilities: credit Accounts Payable $1,900. |
| 6 | Debits increase assets: debit Accounts Receivable $3,800.  Credits increase revenues: credit Service Revenue $3,800. |
| 27 | Debits decrease liabilities: debit Accounts Payable $1,300.  Credits decrease assets: credit Cash $1,300. |
| 30 | Debits increase expenses: debit Salaries and Wages Expense $2,500.  Credits decrease assets: credit Cash $2,500. |

**5.** See Chapter 2 Assignment excel doc

**8.** See Chapter 2 Assignment excel doc

Problem Set A 2 4 5

**2.** See Chapter 2 Assignment excel doc

**4.** See Chapter 2 Assignment excel doc

**5.** See Chapter 2 Assignment excel doc